

COUNCIL MEETING – 20 FEBRUARY 2014

Recommendation to Council from the Executive meeting held on 4 February 2014

E/13/126 Treasury Management Strategy and Treasury Policy

The Executive considered a report from the Deputy Leader and Executive Member for Corporate Resources that outlined the Treasury Policy and Treasury Management Strategy for 2014-15. No changes were proposed for the Treasury Management Policy adopted by the Council in February 2012.

The Treasury Management Strategy Statement was made up of three main components covering Economic Forecast, Borrowing Strategy and Investment Strategy. There was also a requirement to include the Council's policy on the use of financial derivatives, charges between the Housing Revenue Account and the General Fund and borrowing in advance of need.

The Leader of the Independent Group expressed his thanks to the Chief Finance Officer and his team.

Reasons for decision: To enable the Council to have an effective treasury management framework in place.

RECOMMENDED to Council

that the Treasury Management Policy and Strategy Statement for 2014/15 be approved.